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INDEPENDENT AUDITORS' REPORT

Board of Education
North Platte Co R-I School District
Dearborn, Missouri 64439

We have audited the financial statements of the North Platte Co R-I School District as of and for the year ended June 30, 2018 and have issued our report thereon dated December 17, 2018. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the financial statements of the North Platte Co R-I School District, taken as a whole. The accompanying Schedules of Transportation Costs Eligible for State Aid and State Financial Assistance are presented for purposes of additional analysis and are not a required part of the financial statements. The information in those schedules has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, are fairly presented in all material respects in relation to the financial statements taken as a whole.

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Chillicothe, Missouri
December 17, 2018

North Platte Co R-I School District
 Combined Statement of Revenues Collected, Expenditures Paid
 and Changes in Net Position - All Governmental Fund Types
 for the Year Ended June 30, 2018

	General (Incidental) Fund	Special Revenue (Teachers') Fund	Debt Service Fund	Capital Projects (Building) Funds	Totals (Governmental Funds)
REVENUES COLLECTED:					
Local	\$ 2,730,348	\$ 609,590	\$ 631,889	\$ 7,727	\$ 3,979,554
County	220,045	36,808	40,868	-	297,721
State	133,962	2,811,574	-	4,047	2,949,583
Federal	159,170	207,593	116,735	-	483,498
Other	465	229,616	-	-	230,081
Total Revenues Collected	<u>3,243,990</u>	<u>3,895,181</u>	<u>789,492</u>	<u>11,774</u>	<u>7,940,437</u>
EXPENDITURES PAID:					
Instruction	694,962	3,372,574	-	13,683	4,081,219
Guidance	1,141	117,345	-	-	118,486
Health services	51,186	-	-	-	51,186
Improvement of instruction	-	25,350	-	-	25,350
Professional development	7,677	22,398	-	-	30,075
Media services	40,719	50,351	-	-	91,070
Executive administration	211,297	140,721	-	-	352,018
Building level administration	142,065	274,226	-	-	416,291
Operation of plant	740,637	947	-	-	741,584
Pupil transportation	444,435	-	-	-	444,435
Food services	340,032	-	-	2,978	343,010
Early childhood programs	2,179	27,046	-	-	29,225
Facilities acquisition and construction	-	-	-	4,512,343	4,512,343
Debt service:					
Principal	-	-	410,651	-	410,651
Interest and fees	-	-	314,211	-	314,211
Other	-	-	1,060	-	1,060
Total Expenditures Paid	<u>2,676,330</u>	<u>4,030,958</u>	<u>725,922</u>	<u>4,529,004</u>	<u>11,962,214</u>
REVENUES COLLECTED OVER (UNDER) EXPENDITURES PAID	<u>567,660</u>	<u>(135,777)</u>	<u>63,570</u>	<u>(4,517,230)</u>	<u>(4,021,777)</u>
OTHER FINANCING SOURCES (USES):					
Transfers	(135,777)	135,777	-	-	-
Total other financing sources (uses)	<u>(135,777)</u>	<u>135,777</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES COLLECTED AND OTHER SOURCES OVER (UNDER) EXPENDITURES PAID AND OTHER USES	431,883	-	63,570	(4,517,230)	(4,021,777)
NET POSITION, JULY 1, 2017	<u>1,708,309</u>	<u>-</u>	<u>660,153</u>	<u>6,556,594</u>	
NET POSITION, JUNE 30, 2018	<u>\$ 2,140,192</u>	<u>\$ -</u>	<u>\$ 723,723</u>	<u>\$ 2,039,364</u>	
CHANGES IN NET POSITION OF GOVERNMENTAL ACTIVITIES					<u>\$ (4,021,777)</u>

The accompanying notes to financial statements are an integral part of this statement.