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INDEPENDENT AUDITORS' REPORT

Board of Education
North Platte Co R-I School District
Dearborn, Missouri 64439

We have audited the financial statements of the North Platte Co R-I School District as of and for the year ended June 30, 2017 and have issued our report thereon dated December 11, 2017. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the financial statements of the North Platte Co R-I School District, taken as a whole. The accompanying Schedules of Transportation Costs Eligible for State Aid and State Financial Assistance are presented for purposes of additional analysis and are not a required part of the financial statements. The information in those schedules has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, are fairly presented in all material respects in relation to the financial statements taken as a whole.

Conrad & Higgins, LLC

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Chillicothe, Missouri
December 11, 2017

North Platte Co R-I School District
 Combined Statement of Revenues Collected, Expenditures Paid
 and Changes in Net Position - All Governmental Fund Types
 for the Year Ended June 30, 2017

	General (Incidental) Fund	Special Revenue (Teachers') Fund	Debt Service Fund	Capital Projects (Building) Funds	Totals (Governmental Funds)
REVENUES COLLECTED:					
Local	\$ 2,644,412	\$ 595,359	\$ 606,561	\$ 8,401	\$ 3,854,733
County	165,458	36,061	32,315	-	233,834
State	153,723	2,817,054	-	-	2,970,777
Federal	161,914	223,368	115,246	-	500,528
Other	2,436	220,325	-	6,299,587	6,522,348
Total Revenues Collected	<u>3,127,943</u>	<u>3,892,167</u>	<u>754,122</u>	<u>6,307,988</u>	<u>14,082,220</u>
EXPENDITURES PAID:					
Instruction	688,749	3,254,882	-	-	3,943,631
Guidance	1,321	111,711	-	-	113,032
Health services	49,039	-	-	-	49,039
Improvement of instruction	409	30,543	-	-	30,952
Professional development	9,555	17,479	-	-	27,034
Media services	35,880	48,035	-	-	83,915
Executive administration	213,862	139,659	-	-	353,521
Building level administration	142,224	264,378	-	-	406,602
Operation of plant	681,385	-	-	-	681,385
Pupil transportation	416,759	-	-	-	416,759
Food services	355,945	-	-	2,400	358,345
Adult/community programs	2,648	25,480	-	-	28,128
Debt service:					
Principal	-	-	510,651	-	510,651
Interest and fees	-	-	169,629	-	169,629
Other	-	-	742	-	742
Total Expenditures Paid	<u>2,597,776</u>	<u>3,892,167</u>	<u>681,022</u>	<u>2,400</u>	<u>7,173,365</u>
REVENUES COLLECTED OVER (UNDER) EXPENDITURES PAID	<u>530,167</u>	<u>-</u>	<u>73,100</u>	<u>6,305,588</u>	<u>6,908,855</u>
OTHER FINANCING SOURCES (USES):					
Transfers	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES COLLECTED AND OTHER SOURCES OVER (UNDER) EXPENDITURES PAID AND OTHER USES	<u>530,167</u>	<u>-</u>	<u>73,100</u>	<u>6,305,588</u>	<u>6,908,855</u>
NET POSITION, JULY 1, 2016	<u>1,378,142</u>	<u>-</u>	<u>587,053</u>	<u>51,007</u>	
NET POSITION, JUNE 30, 2017	<u>\$ 1,908,309</u>	<u>\$ -</u>	<u>\$ 660,153</u>	<u>\$ 6,356,595</u>	
CHANGES IN NET POSITION OF GOVERNMENTAL ACTIVITIES					<u>\$ 6,908,855</u>

The accompanying notes to financial statements are an integral part of this statement.